



Salman Arshad

Chartered Accountants



561-G, Johar Town,
Lahore, Punjab, Pakistan.
T + 92 42 3524 0628
M + 92 321 4816 856
E salman@salmanarshad.com
www.salmanarshad.com

Contents

| | |
|--------------------------------|----|
| Introduction of the Firm | 3 |
| Distinctive Services | 4 |
| Our People | 8 |
| Our Location..... | 16 |



Introduction of the Firm

Mr. Ahmad Salman Arshad, having qualified with Grant Thornton Anjum Rahman (previously Anjum Asim Shahid Rahman, Grant Thornton member firm in Pakistan), formed Salman Arshad Chartered Accountants in November 2012. Mr. Salman has also served in Grant Thornton Anjum Rahman in managerial role for three years. As the Firm began to expand its operations, Muhammad Rizwan Kamali joined the Firm in May 2014 as Director and Mr. Ali Jawad Hussain in April 2015 as Director. Mr. Kamali and Mr. Hussain were also previously associated with Grant Thornton Anjum Rahman as trainees and in managerial role as well, and carry with them huge experience of audit and advisory.

History of the Firm to date is short but successful and promising. Within four months of its formation, the Firm obtained **Satisfactory Quality Control (QCR) Rating** from the Institute of Chartered Accountants of Pakistan. The Firm also obtained **Satisfactory Firm Level Review** rating of ICAP in compliance with the requirements of ISQC 1 in 2016 as soon as ICAP started this program. Salman Arshad Chartered Accountants is an approved **Training Organization** and authorized to train CA students under ICAP bye-law 102 w.e.f. October 21, 2014. The Firm has rapidly expanded into one of the most progressive and professional service organizations. Our senior team draws on their combined 29 years experience to find you innovative ideas and solutions.

The Salman Arshad way

Trusted and innovative thinking is at the heart of everything we do. Underpinning our firm is an intuition for exceptional client service, an endeavour for continuous improvement and a natural instinct to do the right thing. That makes us a trusted choice for clients, a trusted employer for our people and a trusted entity in the profession.

The firm's leadership believes that quality and commitment to ethical standards in performing any engagement is essential.

At SACA, we promote and follow the ensuing principles:

- **Sincerity:** be sincere with your firm, colleagues and clients
- **Kindness:** be friendly, generous and humble
- **Integrity:** be honest, and have strong moral principles
- **Resoluteness:** have great determination, and be admirably purposeful
- **Excellence:** be exceptionally good
- **Innovation:** Think out of the box, and don't hesitate to try new things

Integra International

Salman Arshad Chartered Accountants is the Pakistan member firm of Integra International. Founded in 1994, Integra International now has offices in almost every major business center of the world. Integra International ranks in the top 35 accounting networks and associations in the world on the basis of gross fees billed. Integra International has 119 member firms in 62 countries. SACA benefits from the working experience of 3,326 personnel of Integra International member firms. Integra International has gross revenue of \$ 259 million.

SA has rich experience of Assurance, Advisory, Tax and Outsourcing services.

Our clients, quite rightly demand a high quality service.

Speed of response underpins our high service levels. We meet deadlines. We deliver on our promise to provide a responsive quality service in a manner that meets needs and timelines of our clients, and at a price that provides excellent value for money.



Distinctive Services

Salman Arshad Chartered Accountants (SACA) provides value added and high quality services through its value-addition service delivery model. Our exclusive focus is on providing the highest level of service to our clients.

To achieve our vision, we capitalize on our strengths by embracing the following guiding principles:

- ✚ **respect** for people, policies, ethics and laws;
- ✚ commitment to **integrity**;
- ✚ **professional excellence** in all our efforts; and
- ✚ **leadership** in our profession, in the business, and within the firm.

Our team of professionals reviews your operations and financial statements, and ensures compliance with the current best practices. We are able to identify risk factors and assist management in controlling the risks. We offer value addition by recommending improvements to enhance business efficiency and improve performance in all the areas.

We offer a diverse range of services under its various business divisions and affiliates. The core services include:

- Audit and Assurance
- Accounting and Book Keeping
- Taxation Services
- Corporate Advisory Services
- Business and Financial Consulting

- Human Resource Consulting
- Information Technology Consulting

Audit and Assurance



Our audit services include performing audits of financial statements of limited companies, partnerships, entities incorporated under special enactments and societies. We conduct audits of clients as stipulated under the various laws in Pakistan and also conduct them as special assignments where requirement of audit is not mandatory. These

include management audits, internal audits including outsourcing and co-sourcing and investigations.

Our experienced team has capabilities to provide audit services to clients ranging from large multinationals and quoted companies to medium sized companies, non-governmental / non-profit organizations and donor agencies.

In recent times, the only way to provide meaningful assurance services is to focus on business risks and the quality of processes and controls underlying financial reporting and management assertions. Therefore, our objective is to work with our clients to develop practical solutions to enhance business performance.



Services provided by our assurance team are as follows:

1. Statutory Audits
2. Regulatory Audits and Compliance Review
3. Internal Audits and System Reviews
4. Cost Audits & Analysis
5. Management Audits
6. Asset Registers including Valuation

The experienced team of SA has expertise to design and carry out internal audit function with professional insight to meet standard solutions and recommendations for the business risks and empower the clients to meet greater results.

Internal Audit Services Include:

- ❖ Outsourcing / Co-sourcing
- ❖ Internal Audit Function Review
- ❖ Designing Internal Audit Function

Accounting and Book Keeping



Our professional team specializes in accounting, management information and financial reporting services through its commitment towards enabling the management up to date with financial and business operations for its strategic planning and effective decision making.

Accounts are a valuable source of financial information to help you identify strengths and weaknesses within your business and support

decision making. We provide assistance with every aspect of your accounts function, from day-to-day processing to the preparation of annual accounts to meet business, regulatory and compliance requirements. We can work with you or with your existing accounting staff or provide a complete outsourced function, depending on your requirements.

You can focus on your business operations, while enjoying the peace of mind that you are meeting your statutory requirements and operating tax-efficiency.

Our accounting and booking keeping team provides following services:

- ❖ Maintaining Books of Accounts
- ❖ Preparation of Financial Statements
- ❖ Preparation of Management Reports
- ❖ Financial Analysis
- ❖ Consolidation of Financial Statements

Taxation Services

There is no reason to pay more than you have to. With our expert advice, and our detailed knowledge of your business, we are ideally placed to identify tax planning opportunities and take steps to minimize your taxes. We work with the clients including sole proprietors, limited companies and other corporations to prepare tax computations, file tax returns, and telling you what tax is due and when.



Our taxation services include:

- ❖ Business and personal tax planning, consulting, compliance and reporting for both income taxes and sales tax
- ❖ Calculation of taxes and submission of returns / statements of income and sales taxes
- ❖ Maintenance of tax records and administration for purpose of tax reporting
- ❖ Opinions on taxation matters
- ❖ Handling tax cases

Corporate Advisory services



Our Corporate Advisory Services provide the strategic information you need to assess change, and provides an extension to your staff for help with your unique needs. You will have the knowledge needed to improve the learning curve and

organizational performance.

Our Corporate Advisory Services Include:

- ❖ Advice and assistance in setting up of corporate structures
- ❖ Assistance in incorporation of companies
- ❖ Flotation, Liquidation and Winding up of Joint Stock Companies and Completion of Formalities Relating Thereto
- ❖ Dealing on behalf of clients with the various Government bodies related to corporate legislation such as the Security and Exchange Commission of Pakistan, Competition Commission and Ministry of Finance
- ❖ Providing corporate technical advice and secretarial services
- ❖ Mergers and acquisitions
- ❖ Establishing branch office

Business and Financial Consulting

To help navigate through current business challenges, we provide a comprehensive range of services in the areas of financial management and have the expertise in a number of highly specialized advisory areas particularly relevant to businesses in an uncertain economy.



Our business consulting helps organizations to improve their performance primarily through

analysis of existing organization problems and development of plans for improvement. Our financial consulting services focus on creating and managing enterprise value. We provide a complete suite of services to support the CFO from performance measurement to business risk identification, improve cash flow, streamline processes, measure and manage business performance, and preparation and review of financial models, feasibilities.

Our Business and Financial Consulting Services Include;

- ❖ Development and review of SOPs, systems and procedures
- ❖ Business process re-engineering and gap analysis
- ❖ Preparation and review of feasibility studies and financial models
- ❖ Corporate and project finance services
- ❖ Transaction advisory services
- ❖ Due diligence services
- ❖ Mergers, acquisitions and take over
- ❖ Corporate restructuring & re-organization
- ❖ Winding up & liquidation
- ❖ Budgetary control services



Human Resource Consulting



In the New Age business world, speed, technology and premium on quality are the key attributes for success in the corporate sector around the globe. Our Firm is committed to enhancing corporate organizational capabilities that enable them to keep ahead of the competition and meet the changing demands of their business.

Our HR services help our clients create a competitive advantage through effective use of their human capital. As a well-established professional services firm, our consultants are experienced in a wide spectrum of human resources consulting projects.

Our HR Services include:

- ❖ Compensation and benefits planning
- ❖ HR outsourcing including executive search, compliances and employee surveys
- ❖ Talent assessment and management services including:
 - Annual performance evaluations
 - Training & development
- ❖ Strategic Planning for HR

Information Technology Consulting

Our IT Services cover the entire array of IT outsourcing services including Application Development, Quality Assurance & Testing, Data Management and Application Re-Engineering.



Besides offering an assortment of comprehensive Quality Consulting services like Quality Assurance and Testing Services, we offer our patrons the flexibility to select the best suitable testing service as per their requirements.

SACA is proficient in delivering comprehensive web solutions & E-commerce consulting services.

Our IT Services include:

- ❖ Advising clients on new software packages
- ❖ Business interruption and disaster recovery planning
- ❖ Review of general and application controls
- ❖ Web site design
- ❖ Quality assurance & testing
- ❖ Software development
- ❖ Hardware and software purchasing
- ❖ Computer and software training



Our People

Chief Executive Officer

Mr. Ahmad Salman Arshad, ACA

Professional Experience: 11 years

Mr. Salman is chief executive of the Firm. He possesses vast knowledge of auditing, accounting and tax matters. Earlier he was Manager with Grant Thornton member firm in Pakistan, Grant Thornton Anjum Rahman Chartered Accountants, (one of the world's biggest accounting firms having offices in 130 countries). The senior level experience of working in world's top accounting and auditing firm has provided in-depth knowledge of audits, International Financial Reporting Standards, International Auditing Standards, corporate , taxation, labour and other laws.

Industry Sector Experience

Mr. Salman has expertise in different sectors such as organizations in the banking and financial sector, microfinance, industrial manufacturing sector, development sector, oil and gas, manufacturing and engineering concerns, insurance, power producing, finance and investments companies, and hotels.

The work in these sectors encompasses business process re-engineering, finalization and supervision of statutory and special audits, special audits for checking compliance with donor requirements, preparation and post implementation evaluations of accounting and Internal Control Systems, advising clients on risk management, handling of issues related to Management Information System, Management

Consultancy Services, corporate and secretarial issues and tax related issues.

Industrial Manufacturing Sector Experience

- ❖ DG Khan Cement Limited
- ❖ Dawood Hercules Chemicals Limited
- ❖ Etihad Sugar Mills Limited
- ❖ SGM Sugar Mills Limited
- ❖ Zephyr Textiles Limited
- ❖ ICC Textiles Limited
- ❖ Samin Textiles Limited
- ❖ Master Textile Mills Limited
- ❖ Qureshi Wool Industries Limited
- ❖ A.A. Cotton Mills Limited
- ❖ Arfa International
- ❖ Delta Garments Limited
- ❖ Javaid International (Private) Limited
- ❖ Lucky Packaging Industries (Private) Limited
- ❖ Jilani Poly Industries (Private) Limited
- ❖ Leathertex Gloving (Private) Limited
- ❖ Leathertex Tanneries (Private) Limited
- ❖ Popular Chemical Works (Private) Limited
- ❖ Standpharm Pakistan (Private) Limited

Financial Sector Clients

- ❖ National Bank of Pakistan
- ❖ Zarai Taraqati Bank
- ❖ National Bank Modaraba Management Company
- ❖ Asasah
- ❖ Development Action for Mobilization and Emancipation
- ❖ Organization for Participatory Development



Construction Sector Clients

- ❖ Eden Group
- ❖ JS Developers (Private) Limited
- ❖ Bahria (Private) Limited

Engineering Sector Clients

- ❖ Etimaad Engineering (Private) Limited
- ❖ ICC (Private) Limited
- ❖ Farid High Class Engineering Works (Private) Limited
- ❖ Microtech Industries (Private) Limited
- ❖ Pakistan Card Clothing Company (Private) Limited
- ❖ Power Piston Limited
- ❖ Microdrip (Private) Limited

Development Sector Clients

- ❖ Balochistan Education Foundation
- ❖ Balochistan Rural Support Programme
- ❖ Hunar
- ❖ Karvaan Krafts Foundation
- ❖ People's Primary Health Initiative
- ❖ Rahnuma Family Planning Association of Pakistan
- ❖ Root Work Foundation
- ❖ Taraqee Foundation
- ❖ The Church of Jesus Christ of Latter Day Saint-Pakistan

Government/Semi Government Client

- ❖ Agribusiness Support Fund
- ❖ Quetta Development Authority
- ❖ Ceramics Development and Training Complex
- ❖ Gujranwala Tools, Dies and Moulds Centre
- ❖ Punjab Educational Endowment Fund
- ❖ Punjab Fund For Rehabilitation of Special Persons

- ❖ Punjab Land Development Company Limited
- ❖ Punjab Municipal Development Fund Company
- ❖ Punjab Seed Corporation

Oil & Gas Sector Clients

- ❖ Noor LPG Company (Private) Limited
- ❖ Petroleum Gas (Private) Limited
- ❖ Pioneer Gas (Private) Limited

Others

- ❖ Icepac Limited
- ❖ Kold Karrier (Private) Limited
- ❖ Lahore Sports Meadows Limited
- ❖ Leasepak Limited
- ❖ Techlogix (Private) Limited
- ❖ Yasir Mahmood Securities (Private) Limited
- ❖ First National Equities Limited

USAID Experience

Mr. Salman has vast experience of working with USAID on numerous pre-award assessments mainly of:

- ❖ Lahore University of Management Sciences (LUMS)
- ❖ Pakistan Dairy Development Company (PDDC)

The above assignments mainly included the review of existing systems of the entities.

In Supporting Role to Superior Courts

Mr. Salman has also acted as the Expert manager on a number of cases with the Honourable Lahore High Court. Significant cases include:

- ❖ Special audit report on Social Welfare Society Moghal Pura



- ❖ Habib Bank Limited Vs Needle Point (Private) Limited
- ❖ State Life Insurance Corporation of Pakistan Vs Mst. Anwer Gulzar, Mst. Riffat Asghar, Mst. Fatima Begum
- ❖ The Bank of Punjab Vs Pakistan Tractor House
- ❖ Special audit of the accounts of the Sale Committee on Ittefaq Group

Business Process Re-engineering (BPR) Experience

Mr. Salman has been actively involved in review and study of existing business processes of my clients to undertake Business Process Re-engineering (BPR) and then subsequent development of policies and procedures manuals based on re-engineered business processes of all functions and departments of the client. These assignments were carried out on using the following methodology:

- Mapping of As-Is Processes
- Gap Analysis
- Report of To-Be Processes
- Revised Policies and Procedures Manuals

Some of the BPR assignments include:

- ❖ BPR of Balochistan Rural Support Program
- ❖ Development of SOPs for Asasah
- ❖ Complete and full scope diagnostic of internal audit department of Master Textile Mills Limited
- ❖ Development of SOPs for Punjab Municipal Development Fund

Consolidation of Financial Statements

Mr. Salman has vast experience of serving clients with multi sectoral and multi-location activities, including subsidiary companies working in foreign jurisdictions.

Budgetary Reviews

He has vast experience of reviewing the budget preparation and review process. This includes the following:

- ❖ Carrying out diagnostic reviews and preparing guidelines for putting in place the budget making and review mechanism.
- ❖ Assisting clients in preparation of budgets.
- ❖ Reviewing the dynamics of budget preparation in different organizations having multi sectoral and multi-location activities.
- ❖ Reviewing the collation and analysis of data used for preparation of budgets.
- ❖ Reviewing the system of analyzing budgeted versus actual results and giving recommendations for improving the system.
- ❖ Reviewing the system of preparing budget revisions, no cost extensions, cost extensions and budget realignments.
- ❖ Making presentations to the Board of Directors and Audit Committees of different entities on their budget making process and giving recommendations for making improvements required therein.
- ❖ Holding detailed discussions with the client management and training them on the budget making process.
- ❖ Reviewing grant proposals and budgets both from the viewpoint of the donor and recipient organizations.

Risk Management

He carried out different assignments which focused on improving the risk management function of the entities. These have included:

- ❖ Assessing the operational risks such as IT and people. Have advised entities on the appropriateness or otherwise of the systems put in place.
- ❖ Have carried out regulatory compliance and benchmarking against industry peers.
- ❖ Have carried out reviews of the different financial models prepared by large groups for setting up new projects etc. Advised the board of



their feasibility or otherwise thereof.

- ❖ Assessment of current and future regulatory risk profile and impact of new regulations.
- ❖ Review of current compliance department.
- ❖ Have reviewed the Corporate Governance practices of large entities and have advised the Board of Directors in bringing about the desired changes therein, these have included interalia the following:
 - The appropriateness of the organization and composition of the Board.
 - The appropriateness and timing of the information being received by the Board including information about compliance with laws and regulations.
 - Board's processes for monitoring internal and external audit functions.
- ❖ Have reviewed the risk profile of entities in different sectors and have made presentations to the Board of Directors on the organization's risk profile.
- ❖ Have prepared systems, operations, and risk management manuals for different organizations. This entailed a diagnostic review of the systems, operating and risk management procedures, which after detailed discussions with the concerned staff were finalized in the form of systems, operation and risk management manuals. This enabled the organizations to better meet the challenges of the changing business and regulatory environment and increasing stakeholders demand.

Internal Audit

He also carried out internal audits of large organizations which include Eden group, Master Textile Mills Limited and Tariq Gardens. The focus of the internal audits was to protect the organizations against risk and improve internal controls by identifying and evaluating the risks associated with the business and the compliance status of the Regulatory and other Corporate Governance issues.

Taxation Services

He also provided taxation services to various clients. These services include:

- ❖ Obtaining/renewal of NTN
- ❖ Advising on income tax implications associated with new or proposed transactions
- ❖ Advising on withholding tax obligations on different payments and assisting in filing relevant statements with FBR
- ❖ Advising on determination of salary structure to ensure most efficient mix keeping in view tax credits, reductions and exemptions
- ❖ Preparing income tax computation, filing of income tax returns of the company along with directors, submission of relevant information and replying to notices, if any, issued by FBR
- ❖ Representing the company for audit of income tax affairs before tax authorities, if selected for total audit/ tax audit
- ❖ Filing and presenting of tax appeals before the Commission Inland Revenue (Appeals), Appellate Tribunal Inland Revenue and other appellate forum including superior courts
- ❖ Determining the eligibility for certificate of tax exemption certificate from deduction of income tax



Director: Muhammad Rizwan Kamali, CA Finalist

Professional Experience: 9 years

Mr. Rizwan started his career with Grant Thornton member firm in Pakistan (Grant Thornton Anjum Rahman) in 2007. The senior level experience of working in GT Pakistan provided him in-depth knowledge of financial management systems, accounting and financial reporting systems, audits and related assignments, International Financial Reporting Standards, internal control and risk assessment, preparation, analysis and review of consolidated and separate financial statements, International Auditing Standards, corporate, taxation, labor and other laws.

He has provided audit, consulting and related services to more than 100 companies in the following sectors:

- ✚ Construction
- ✚ Manufacturing concerns
- ✚ Engineering
- ✚ Government / semi-government
- ✚ Development (NGOs/NPOs)
- ✚ Microfinance
- ✚ Financial institutions
- ✚ Power
- ✚ Oil and gas
- ✚ Brokerage

Significant assignments are detailed hereunder.

➤ **Audit of Financial Statements including Risk Assessment and Internal Audit**

- Eden Group
- JS Developers (Private) Limited

- Orange REITS Management Company Limited
- ICC Textiles Limited
- Samin Textiles Limited
- Shahpur Textile Mills Limited
- Master Textile Mills Limited
- Yasir Mahmood Securities (Private) Limited
- Qureshi Wool Industries (Private) Limited
- Walters Power International Pakistan
- The Punjab Provincial Cooperative Bank Limited
- National Bank Modaraba Management Company Limited
- Hyundai Engineering (Private) Limited
- Javaid International (Private) Limited
- JR Shoes (Private) Limited
- Microdrip (Private) Limited
- Etimaad Engineering (Private) Limited
- ICC (Private) Limited
- Farid High Class Engineering Works (Private) Limited
- Microtech Industries (Private) Limited
- ProEnergy Services (Private) Limited
- Noor LPG Company (Private) Limited
- Petroleum Gas (Private) Limited
- Pioneer Gas (Private) Limited
- Punjab Land Development Company Limited
- Punjab Seed Corporation
- Punjab Fund for Rehabilitation of Special Persons
- Balochistan Rural Support Programme
- Balochistan Education Foundation
- Agribusiness Support Fund
- Ceramics Development and Training Complex



- Gujranwala Tools, Dies and Moulds Centre
- The Church of Jesus Christ of Latter Day Saints (Pakistan)
- Hope Kidney Foundation
- Idara-i-Talim-o-Aaghai Public Trust
- Kaarvan Crafts Foundation
- Root Work Foundation
- Safia Hanif Trust
- Supreme Court Bar Association of Pakistan Trust
- Sudhaar Society
- Taraqee Foundation
- Organization for Participatory Development
- ACCA Pakistan

➤ Preparation and Audit of Group Financial Statements

He has vast experience of serving clients with multi sectoral and multi-location activities, including subsidiary companies/joint ventures/associates working both in local and foreign jurisdictions.

This includes:

- Preparation of consolidated financial statements having subsidiaries/joint ventures/associates including complex structures. This also included the consolidation of the foreign operations into the consolidated financial statements.
- Conversion of financial statements denominated in foreign currencies into the reporting currencies.
- Conversion of financial statements prepared under the respective local GAAPs such as US GAAP into IFRS compliant financial statements.

These services were provided to following companies:

- Eden Group (**13 companies including subsidiaries, sub-subsidiaries and associates**)
- Etimaad Engineering (Private) Limited (**one subsidiary and a foreign joint venture**)
- ICC (Private) Limited (**local and foreign associates**)
- ProEnergy Services (Private) Limited (**conversion into US GAAP**)

➤ Existing System Reviews including Accounts, Audit and Finance

He has experience of working with large organizations such as **United States Agency for International Development (USAID)** on assignments for review of key systems and procedures of many entities. Major assignments of systems reviews included the following:

- Water and Power Development Authority (WAPDA)
- Lahore University of Management Sciences (LUMS)

The following systems were reviewed:

- **Governance and management structure**
- **Procurement system and purchase cycle**
- **Accounting and financial reporting system**
- **Budgeting and financial management system**
- **Internal audit function including internal controls**
- **Human resource function**

➤ Financial Sector Experience

Mr. Rizwan has provided services to below mentioned scheduled banks in order to assist the credit department of the bank in approving short term and medium term loans including preparation of feasibilities/financial models:

- Atlas Bank Limited
- KASB Bank Limited
- Meezan Bank Limited



- Dawood Islamic Bank Limited

➤ In Supporting Role to Superior Courts

He has also assisted his Partner working as the as the Local Commission/Expert on a number of cases with the Honourable Lahore High Court. Significant cases included:

- ❑ Habib Bank Limited Vs Needle Point (Private) Limited
- ❑ State Life Insurance Corporation of Pakistan Vs Mst. Anwer Gulzar, Mst. Riffat Asghar, Mst. Fatima Begum
- ❑ The Bank of Punjab Vs Pakistan Tractor House
- ❑ Special audit of the accounts of the Sale Committee on Ittefaq Group

➤ Corporate Finance Experience

He has vast experience of financial modeling and feasibilities preparation for financing/ leasing purposes. He has prepared various feasibilities in the following sectors:

- Real Estate Construction/Development
- Agricultural Manufacturing

for following financial institutions:

- Habib Bank Limited
- Allied Bank Limited
- Meezan Bank Limited
- Askari Bank Limited
- Atlas Bank Limited
- Bank Islami
- Standard Chartered Modaraba

Director: Mr. Ali Jawad Hussain, CA Finalist

Professional Experience: 9 years

Mr. Jawad started his career with Grant Thornton Anjum Rahman, Grant Thornton member firm in Pakistan, in 2007. His key technical expertise encompass financial and management accounting, budgeting & forecasting, dealing with regulatory authorities, corporate and secretarial practices, risk assessment and internal controls, system design and reviews, and auditing.

He has provided audit and advisory services to more than 100 clients in the following sectors:

- ✚ Construction
- ✚ Manufacturing concerns including textile
- ✚ Engineering
- ✚ Government / semi-government
- ✚ Development (NGOs/NPOs)
- ✚ Microfinance
- ✚ Financial institutions
- ✚ Sugar
- ✚ Pharmaceutical
- ✚ Brokerage

Significant assignments are detailed hereunder.

➤ Audit of Financial Statements including Risk Assessment and Internal Audit

- Zephyr Textiles Limited
- ICC Textiles Limited
- Samin Textiles Limited
- Master Textile Mills Limited



- Pak Arab Fertilizers Limited
- Allied Bank Limited
- Dawood Hercules Chemicals Limited
- First National Equities Limited
- Eden Housing Limited
- JS Developers (Private) Limited
- Punjab Educational Endowment Fund
- Bahria Town (Private) Limited
- Punjab Municipal Development Fund Company
- DAMEN
- Asasah Guarantee Limited
- Rahnuma Family Planning Association of Pakistan
- Ettihad Sugar Mills Limited
- SGM Sugar Mills Limited
- Punjab Land Development Company Limited
- State Life Insurance Corporation of Pakistan
- Zarai Taraqati Bank Limited
- Balochistan Rural Support Programme
- National Bank of Pakistan
- Agribusiness Support Fund
- Ceramics Development and Training Complex
- Gujranwala Tools, Dies and Moulds Centre
- Cables and Conductors Limited
- Leathertex Gloving (Private) Limited
- Leathertex Tanneries (Private) Limited

➤ Financial Advisory Experience

Mr. Jawad has provided financial advisory services for a wind energy project of Master Group including facilitation in documentation for financial arrangements, dealing with financial institutions for project

financing, preparation/review of legal financing documents, preparation of project budget, and dealing with regulatory authorities for the project approvals.

➤ In Supporting Role to Superior Courts

He has also assisted his Partner working as the as the Local Commission/Expert on a number of cases with the Honourable Lahore High Court. Significant cases included:

- ❑ Special audit of the accounts of the Sale Committee on Ittefaq Group



Our Location

Lahore Office

561-G, Johar Town
Lahore, Punjab, Pakistan.

Telephone: +92 42 3524 0628

Ahmad Salman Arshad, Chief Executive Officer

salman@salmanarshad.com

M +92 321 4816856

Muhammad Rizwan Kamali, Director Assurance & Advisory

rizwan@salmanarshad.com

M +92 333 4853599

Ali Jawad Hussain, Director Assurance

ali@salmanarshad.com

M +92 300 4525823

Web: www.salmanarshad.com

